



| EDACC Executive Committee   |  |         |
|-----------------------------|--|---------|
| <b>December 11, 2024</b>    |  | 7:30 AM |
| EDACC Conference Room       |  |         |
| Meeting called by           | Chairman, Rick Evans called the meeting to order @ 7:30 AM.  |         |
| Type of meeting             | Executive Committee Meeting  |         |
| Facilitator                 | Chairman, Rick Evans   |         |
| Note taker                  | Linda Peplau   |         |
| Adjourned                   | 8:46 AM  |         |
| Attendees                   | Rick Evans, Stan Shepherd, Mark Wills & Jean Garniewicz  |         |
| Staff/Guests                | Cheney Eldridge, Anita Patel, Stuart Hilsman & Linda Peplau  |         |
| Meeting Agenda              |  |         |
| 1 minute                    | Chairman, Rick Evans   |         |
| Discussion                  | Chairman Rick Evans calls for a motion to jointly approve the Agenda for the December 11, 2024, Executive Committee Meeting (with correction of the years, on the calendar of events portion) & the minutes for the October 16, 2024, Executive Committee Meeting.   |         |
| Conclusions                 | Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (4-0)  |         |
| Minutes of Previous Meeting |  |         |
| 1 minute                    | Chairman, Rick Evans   |         |
| Discussion                  | See above.   |         |
| Conclusions                 | Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (4-0)  |         |
| DACC Financial Report       |  |         |
| 22 minutes                  | Treasurer, Mark Wills & Chairman, Rick Evans   |         |
| Discussion                  | <p>Treasurer, Mark Wills reports on the following in the financial reports:</p> <ul style="list-style-type: none"> <li>• Page 3, website development &amp; website maintenance expenses - discussion &amp; updates.</li> <li>• Page 5, county appropriations updates.</li> <li>• Budget/line item redesign update and timeline.</li> <li>• Page 8, bond expense discussion and explanation of it not being an operating expense.</li> </ul> <p>Chairman, Rick Evans reports on the following:</p> <ul style="list-style-type: none"> <li>• Updates on the ongoing audit (current status &amp; timeline for completion).</li> <li>• Road project expense reclassification.</li> <li>• Reports that the county audit is complete.</li> <li>• Reports that January's Financial Reports will have the new line items and budget format.</li> </ul> |         |
| Conclusions                 | It was unanimously agreed upon, to present the draft to the board at the next board meeting for informational purposes only.   |         |
| Chairman's Report           |  |         |
| 5 minutes                   | Chairman, Rick Evans   |         |
| Discussion                  | <p>Chairman, Rick Evans shares the following:</p> <ul style="list-style-type: none"> <li>• Holiday breakfast discussion (date, time and invited guests).</li> </ul>  |         |



| Economic Development Updates          |  |
|---------------------------------------|--|
| 35 minutes                            | Executive Director, Cheney Eldridge & Project Manager, Stuart Hilsman  |
| Discussion                            | <p>Executive Director, Cheney Eldridge shared the following:</p> <ul style="list-style-type: none"> <li>• Board Retreat rescheduling discussions (new date options).</li> <li>• Masters - goals &amp; planning updates.</li> </ul> <p>Project Manager, Stuart Hilsman shared the following:</p> <ul style="list-style-type: none"> <li>• Stuart provides an active project update. <ul style="list-style-type: none"> <li>○ 3 new projects</li> <li>○ 12 total projects for the year of 2024</li> <li>○ 2727 Potential jobs</li> <li>○ 7 current active projects (5 of the 7 are in White Oak).</li> <li>○ 7.5 billion potential projects coming from Masters week.</li> </ul> </li> <li>• Discussion for potential projects in White Oak (filling the need of the current tenants). <ul style="list-style-type: none"> <li>○ Daycare needs for the area.</li> </ul> </li> </ul> |
| Old Business                          |  |
| 1 minute                              | Chairman, Rick Evans   |
| Discussion                            | <p>Chairman, Rick Evans shares the following:</p> <ul style="list-style-type: none"> <li>• Shares a report on the last JDA meeting (12/03/2024).</li> </ul>  |
| Calendar of Events                    |  |
| 1 minute                              | Chairman, Rick Evans   |
| Discussion                            | <ul style="list-style-type: none"> <li>• December 18, 2025- Board Meeting – Breakfast following the meeting</li> <li>• January 10, 2025- Property Development Committee</li> <li>• January 10, 2025- Existing Business &amp; Workforce Committee</li> <li>• January 13, 2025- Executive Committee Meeting</li> </ul>   |
| Closed Session                        |  |
| 10 minutes                            | Chairman, Rick Evans   |
| Discussion                            | <p>Chairman, Rick Evans calls for a <b>motion to enter into closed session</b>.<br/> Motion: Mark Wills 2nd: Jean Garniewicz Motion carries unanimously (4-0)</p> <p>Chairman, Rick Evans calls for a <b>motion to exit closed session</b>.<br/> Motion: Mark Wills 2nd: Jean Garniewicz Motion carries unanimously (4-0)</p> <p>Chairman, Rick Evans <b>calls for a motion</b>, for the <b>recommendation</b> to the board from the Executive Committee, to <b>enter into a purchase land agreement</b> for the expansion of White Oak.<br/> Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (4-0)</p> <p>Chairman, Rick Evans reported:<br/> <ul style="list-style-type: none"> <li>• <b>1 property matter</b> was discussed during closed session. <b>No action was taken.</b></li> </ul> </p>  |
| Adjournment                           |  |
| 8:46 AM                               |  |
| Conclusions                           | <p>Chairman Rick Evans calls for a Motion to adjourn:<br/> Motion: Jean Garniewicz 2nd: Mark Wills Motion carries unanimously (4-0)</p>  |
| Next meeting: <b>January 13, 2025</b> | Economic Development Authority Conference Room   |