



EDACC Executive Committee		
January 13, 2025	7:32 AM	EDACC Conference Room
Meeting called by	Chairman, Rick Evans called the meeting to order @ 7:32 AM.	
Type of meeting	Executive Committee Meeting	
Facilitator	Chairman, Rick Evans	
Note taker	Linda Peplau	
Adjourned	8:27 AM	
Attendees	Rick Evans, Stan Shepherd & Mark Wills	
Staff/Guests	Cheney Eldridge, Anita Patel, Stuart Hilsman & Linda Peplau	
Meeting Agenda		
1 minute	Chairman, Rick Evans	
Discussion	Chairman Rick Evans calls for a motion to jointly approve the Agenda for the January 13, 2025, Executive Committee Meeting & the minutes for the December 11, 2024, Executive Committee Meeting.	
Conclusions	Motion: Mark Wills 2nd: Stan Shepherd Motion carries unanimously (3-0)	
Minutes of Previous Meeting		
1 minute	Chairman, Rick Evans	
Discussion	See above.	
Conclusions	Motion: Mark Wills 2nd: Stan Shepherd Motion carries unanimously (3-0)	
DACC Financial Report		
13 minutes	Treasurer, Mark Wills	
Discussion	<p>Treasurer, Mark Wills reports on the following in the financial reports:</p> <ul style="list-style-type: none"> • Page 2, the balance sheet reflects the recent First State loan note for Phase III of White Oak. <ul style="list-style-type: none"> ○ The new loan is reflective in the Fixed Assets & Long Term Liabilities line items. ○ The Development M/M account reflects the loan proceeds deposit. ○ Discussed new loan interest payment schedule. • Page 3-6, expense review, discussion & updates. • Pilot bonds- payment updates. 	
Conclusions	Will present the draft to the board at the next board meeting for informational purposes only.	
Chairman's Report		
15 minutes	Chairman, Rick Evans	
Discussion	<p>Chairman, Rick Evans shares the following:</p> <ul style="list-style-type: none"> • EDACC's 2024 reflection & successes. <ul style="list-style-type: none"> ○ Staff fulfillment (Cheney Eldridge & Stuart Hilsman) ○ Masters successes (future project prospects & partners). ○ Land acquisition. • Discussed board and committee member replacements. <ul style="list-style-type: none"> ○ Nominee committee option (build a candidate list). • Masters 2025 - discussion & updates. • 2025 Board Retreat - discussion & updates. • 2025 board & committee calendar edits/changes. 	



Economic Development Updates	
20 minutes	Executive Director, Cheney Eldridge & Project Manager, Stuart Hilsman
Discussion	<p>Executive Director, Cheney Eldridge shared the following:</p> <ul style="list-style-type: none"> • 2021 REBA grant/DCA close out updates (road construction for Amazon @ White Oak). <ul style="list-style-type: none"> ○ Received the final invoice from Allen-Smith consulting. • County accounting software report. <ul style="list-style-type: none"> ○ Shares takaways from the meeting with Scott Johnson & Leanne Reece, regarding EDACC's optional future use of Munis (software). • 2025 Masters discussion and updates. <ul style="list-style-type: none"> ○ Guest list ○ House rental ○ Board member's dinner and nightly dinner invitations. ○ Stan Shepherd suggest covering this topic at the board retreat. • Board Retreat updates. <ul style="list-style-type: none"> ○ New dates (February 27th & 28th). ○ Invite list. <p>Project Manager, Stuart Hilsman shared the following:</p> <ul style="list-style-type: none"> • One RFI was submitted on 01.07.2025. • Projects update- recap for the next board meeting.
New Business	
4 minutes	Chairman, Rick Evans & Executive Director, Cheney Eldridge
Discussion	<p>Topics discussed:</p> <ul style="list-style-type: none"> • Discussion to tour Vogtle Nuclear Plant. • Board training - working on getting Dan McRae to come to our office for a one day training session.
Calendar of Events	
1 minute	Chairman, Rick Evans
Discussion	<ul style="list-style-type: none"> • January 13, 2025 Property Development Committee @ 8:30 a.m. • January 13, 2025 Existing Business & Workforce Committee @ 9:30 a.m. • January 22, 2025 EDACC Board Meeting @ 7:30 (Canceled) • February 05, 2025 Business Recruitment & Incentive Committee Meeting • February 19, 2025 Executive Committee Meeting @ 7:30
Adjournment	
	8:27 AM
Conclusions	Chairman Rick Evans calls for a Motion to adjourn: Motion: Stan Shepherd 2nd: Mark Wills Motion carries unanimously (3-0)
Next meeting: February 19, 2025	Economic Development Authority Conference Room