



EDACC Executive Committee			
July 16, 2025		7:30 AM	EDACC Conference Room
Meeting called by	Chairman, Rick Evans called the meeting to order @ 7:30 AM.		
Type of meeting	Executive Committee Meeting		
Facilitator	Chairman, Rick Evans		
Note taker	Linda Peplau		
Adjourned	8:30 AM		
Attendees	Rick Evans, Stan Shepherd, Mark Wills & Jean Garniewicz		
Staff/Guests	Cheney Eldridge, Anita Patel, Stuart Hilsman & Linda Peplau		
Meeting Agenda			
1 minute	Chairman, Rick Evans		
Discussion	Chairman, Rick Evans called for a motion to jointly approve the agenda for the July 16, 2025, Executive Committee Meeting and the minutes for the June 24, 2025, Executive Committee Meeting.		
Conclusions	Motion: Mark Wills 2nd: Jean Garniewicz Motion carries unanimously (4-0)		
Minutes of Previous Meeting			
0 minutes	Chairman, Rick Evans		
Discussion	See above.		
Conclusions	Motion: Mark Wills 2nd: Jean Garniewicz Motion carries unanimously (4-0)		
DACC Financial Report			
12 minutes	Treasurer, Mark Wills		
Discussion	<p>Treasurer, Mark Wills, reported on the following items in the financial reports:</p> <ul style="list-style-type: none">• Page 2 (balance sheet):<ul style="list-style-type: none">○ Provided a report summary on the balance sheet for June (2025).○ White Oak Phase III bank account has dropped below 25K, and needs to be replenished to pay the loan on 07.20.2025.○ Discussed moving funds to cover the White Oak Phase III loan.○ Highlighted & discussed the Accumulated Depreciation (office equipment/furniture).• Page 3 & 4 (month/June expenses):<ul style="list-style-type: none">○ Reported that June's expenses were minimal and looked appropriate.• Page 5 & 6 (FY 2025/12-month total expenses).<ul style="list-style-type: none">○ Reported on these items with page 7, since June is the last month of FY2025.• Page 7 (2025 FY budget)<ul style="list-style-type: none">○ Provided a report summary of FY2025's budget.○ Discussed county appropriations monthly distribution breakdown & compensation adjustments, resulting in an increase in future appropriation distributions.○ Line by line over budget review and clarifications.○ Interest Expense breakdown (loan interest).○ Cheney Eldridge provided a Recruitment Expense overview for FY2025.○ Rick Evans provided a Development Expense overview for FY2025.		
Conclusions	The Executive Committee unanimously agreed to present the June 2025 financial reports to the board for review ONLY. The final approval will take place after the audit has been completed.		



Chairman's Report	
12 minutes	Chairman, Rick Evans
Discussion	<p>Chairman, Rick Evans shared the following:</p> <ul style="list-style-type: none"> • Phase III loan payments (I/O): <ul style="list-style-type: none"> ○ Reviewed the June Balance Sheet for payment options. ○ Discussed funds to be transferred and the closing of the Debt Service account.
Economic Development Updates	
35 minutes	Executive Director, Cheney Eldridge & staff
Discussion	<p>Executive Director, Cheney Eldridge shared the following:</p> <ul style="list-style-type: none"> • Technology Park website: <ul style="list-style-type: none"> ○ Cheney shared that the Tech Park link has been added to the EDACC website for easy access. ○ A navigation demo to the link will be provided at the next board meeting. ○ Cheney provides insight into a meeting that she and Alison Couch participated in with a concerned community member, to answer questions pertaining to the tech park. • Existing Industry visits: <ul style="list-style-type: none"> ○ Stuart provided a short summary of his recent visits. ○ Discussed content and length for the report on at the next board meeting. • Project update for 3.001 acres (parcel #072552A) located at The Plaza. <ul style="list-style-type: none"> ○ PSA (Purchase & Sale Agreement) & LOI (Letter of Intent) changes. ○ New project timeline. • Phase II project updates: <ul style="list-style-type: none"> ○ Shared the most recent development pertaining to the project. ○ PSA (Purchase & Sale Agreement) updates. ○ Discussed the project's road access plans/surveying. • Rolls-Royce expansion plans (Aiken County, GA): <ul style="list-style-type: none"> ○ mtu Series 4000 engines (backup power in data centers). ○ 60 new jobs ○ \$75 million investment
Early exit	Mark Wills left the meeting at 8:26.
Old Business	
Discussion	N/A
New Business	
Discussion	N/A
Calendar of Events	
1 minute	Chairman, Rick Evans
Discussion	<ul style="list-style-type: none"> • July 23, 2025- EDACC Board Meeting • August 06, 2025 - Business Recruitment & Incentive Committee Meeting • August 20, 2025 - Executive Committee Meeting • August 27, 2025 - Board Meeting
Adjournment	
Conclusions	<p>Chairman Rick Evans calls for a motion to adjourn @ 8.30.</p> <p>Motion: Jean Garniewicz 2nd: Stan Shepherd Motion carries unanimously (3-0)</p>
Next meeting: August 20, 2025	
Economic Development Authority Conference Room	