



| EDACC Executive Committee | | |
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| April 20, 2026 | | EDACC Conference Room |
| Meeting called by | Chairman, Rick Evans called the meeting to order @ 8:00 AM | |
| Type of meeting | Executive Committee Meeting | |
| Facilitator | Chairman, Rick Evans | |
| Note taker | Linda Peplau | |
| Adjourned | 8:55 AM | |
| Attendees | Rick Evans, Stan Shepherd, & Jean Garniewicz | |
| Staff/Guests | Chris Driver, Cheney Eldridge, Anita Patel, Stuart Hilsman & Linda Peplau | |
| Meeting Agenda | | |
| 1 minute | Chairman, Rick Evans | |
| Discussion | Chairman, Rick Evans called for a motion to jointly approve the agenda for the April 20, 2026, Executive Committee Meeting and the minutes for the March 18, 2026, Executive Committee Meeting. | |
| Conclusions | Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (3-0) | |
| Minutes of Previous Meeting | | |
| 0 minutes | Chairman, Rick Evans | |
| Discussion | See above. | |
| Conclusions | Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (3-0) | |
| DACC Financial Report | | |
| 11 minutes | Chairman, Rick Evans | |
| Discussion | <p>Chairman, Rick Evans reported on the following items in the financial reports:</p> <ul style="list-style-type: none"> • Page 1 (balance sheet): <ul style="list-style-type: none"> ○ Rick began his report by highlighting the \$200,000 shown on the Asset Line of the balance sheet. Noting the \$200,000 should be removed, as the funds have already been reimbursed to the county. ○ He reported the total cash on hand at the end of March 2026. ○ He shared that the JP Morgan bond payment will appear on next month's report, reflecting the interest-only bond payment due May 1, 2026. ○ The committee discussed the payment logistics for the JP Morgan Chase bonds. • Page 2 & 3 (monthly expenses): <ul style="list-style-type: none"> ○ The committee reviewed the monthly expenditures on page 2 & 3 of the report. ○ Appropriations were reviewed and discussed. ○ The committee discussed the cell tower rental and the ongoing lack of payment from the sub-lessees of the cell tower. • Page 6 (2026 FY budget) <ul style="list-style-type: none"> ○ Rick reported that the operations is in a good place. ○ April Showcase expenses were reviewed and discussed. ○ Rick Evans requested staff prepare a budget to present at the next Executive Committee meeting in May, allowing a month to make any necessary adjustments before the new fiscal year. | |
| Conclusions | <p>Chairman, Rick Evans calls for a motion to approve the March 2026 financial reports, noting an amendment to the balance sheet for the \$200,000 escrow reflected on the Asset line.</p> <p>Motion: Jean Garniewicz. 2nd: Stan Shepherd Motion carries unanimously (3-0).</p> | |



Chairman's Report

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| 2 minutes | Chairman, Rick Evans |
| Discussion | <p>Chairman, Rick Evans shared the following updates:</p> <ul style="list-style-type: none"> • Rick Evans extended his thanks to the EDACC staff for their time and efforts during Masters Week. He shared that he is looking forward to hearing about the projects in motion that this week generates. |

Economic Development Updates

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| 14 minutes | Executive Director, Cheney Eldridge |
| Discussion | <p>Executive Director, Cheney Eldridge shared the following:</p> <ul style="list-style-type: none"> • Masters Week Recap and Staff Appreciation: <ul style="list-style-type: none"> ○ Cheney thanked the committee for their attendance at the board dinner and for helping make it a successful event. ○ Cheney extended a heartfelt thank you to Anita for coordinating the week's catering and managing all the details to ensure everyone was well taken care of. ○ April Showcase updates and highlights included the guest list, the successes of the board dinner and regional dinner, and key moments from the Red Carpet Event. ○ Stan and Cheney both highlighted the unique hospitality experience provided, including the hospitality tent amenities and the special gate entrance. ○ It was suggested that the EDACC staff create an analysis of Masters Week spending and the anticipated economic return to present to the board. • RFP (Request for Proposal) status updates : <ul style="list-style-type: none"> ○ The committee discussed the objective of finalizing the RFP form, with Chris Driver's approval, to be issued to potential providers within the next few months. ○ It was recommended that coordination occur with Chris to have him review the RFP form and investment structure and to ensure compliance. ○ Mark & Stuart both reported that they have emailed the RFP form to the Executive Committee for further review. ○ Investment structures and fee exploration were key topics during the RFP discussion. • Board Training updates: <ul style="list-style-type: none"> ○ Cheney provided the committee with details regarding the upcoming 8 hour training sessions scheduled for April 22 and April 23, 2026. |



| Calendar of Events | |
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| 2 Minutes | Chairman, Rick Evans |
| Discussion | <p>Chairman Rick Evans shared the following calendar of events:</p> <ul style="list-style-type: none"> • Board Member Training: <ul style="list-style-type: none"> ○ Wednesday, April 22, 2026 - in lieu of our Board meeting (4 hours) ○ Thursday, April 23, 2026 (4 hours) • The committee discussed and agreed to cancel both the Property Development Committee meeting and the Existing Business & Workforce Committee meeting previously scheduled for April 23, 2026, due to scheduling conflicts. |
| Executive Session | |
| 25 minutes | Chairman, Rick Evans |
| Discussion | <p>Chairman, Rick Evans called for a motion to enter executive session for two property matters. Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (3-0)</p> <p>Chairman, Rick Evans called for a motion to exit executive session. Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (3-0)</p> |
| Conclusions | Secretary Jean Garniewicz reported that two property matters were discussed during the closed session and that no action was taken on either matter. |
| Adjournment | |
| | 8:55 |
| Conclusions | <p>Chairman Rick Evans calls for a motion to adjourn @ 8:55 Motion: Jean Garniewicz 2nd: Stan Shepherd Motion carries unanimously (3-0)</p> |
| Next meetings: May 20, 2026 | |
| Economic Development Authority Conference Room | |