



EDACC Executive Committee		
August 19, 2026		EDACC Conference Room
Meeting called by	Chairman, Rick Evans called the meeting to order @ 8:01 AM	
Type of meeting	Executive Committee Meeting	
Facilitator	Chairman, Rick Evans	
Note taker	Linda Peplau	
Attendees	Rick Evans, Stan Shepherd, Mark Wills, & Jean Garniewicz	
Staff/Guests	Cheney Eldridge, Stuart Hilsman & Linda Peplau	
Meeting Agenda		
	Chairman, Rick Evans	
	Chairman Rick Evans called for a motion to approve both meeting agendas for the prior meeting held on July 15, 2026 and the current meeting held on August 19, 2026. Motion: Jean Garniewicz 2nd: Mark Wills Motion carries unanimously (4-0)	
Minutes of Previous Meetings		
	Chairman, Rick Evans	
	After reviewing the minutes for the June 17, 2026 and July 15, 2026 Executive Committee meetings, Chairman Rick Evans called for a motion to approve both sets of meeting minutes for the prior meetings held on June 17, 2026 and on July 15, 2026. Motion: Jean Garniewicz 2nd: Mark Wills Motion carries unanimously (4-0)	



DACC Financial Report	
	Treasurer, Mark Wills
Discussion	Treasurer Mark Wills reported on the key items outlined in the financial reports: • Page 1 (balance sheet): ◦ Mark Wills provided a balance sheet report for the 1st month of the new FY. ◦ Reported banking balances are approximately \$45M, total assets are approximately \$47M, and a debt service breakdown was provided. • Page 2 & 3 (monthly expenses): ◦ Monthly expenses were reviewed, and additional clarification was provided for the items in question. A negative entry of \$400 in Repairs and Maintenance was identified as a reimbursement for mold testing previously performed at the EDACC offices ◦ A \$52,000 liability listed as “Due to County” was clarified as county paid expenses now billed to the Authority. The committee discussed billing frequency and recommended quarterly invoicing to streamline payments. • Page 4 & 5 (Year to date total expenses & revenue): ◦ It was confirmed that the current interest rate in revenue is 3.65%, and an interest income report was provided. • Page 6 (2026 FY budget) ◦ The committee reviewed the Budget vs. Actual report on page 6 and noted only a brief comparison since it is the first month of the fiscal year. Chairman Rick Evans reported on the following items in the financial reports: ◦ Reported that the bond debt service payments are due November 1 for both bonds listed on page 6 and explained the debt service incorporated into the annual budget and a required fund balance allocation to balance expenditures. ◦ The committee discussed interest earnings in relation to covering operational and debt service expenses.
Conclusions	Chairman Rick Evans called for a motion to forward the financials to the full board for approval, subject to any audit adjustments. Motion: Stan Shepherd 2nd: Jean Garniewicz Motion carries unanimously (4-0)
Chairman’s Report	
	Chairman, Rick Evans
Discussion	Chairman, Rick Evans opened the following topics for discussion: • Cheney provided a cell tower update, noting the contract has been received. Due to time constraints, she is assigning the review and follow up to Anita. • The committee discussed scheduling for upcoming meetings. Several dates were confirmed, with one remaining to be determined due to member conflicts.



Economic Development Updates	
	Executive Director, Cheney Eldridge
Discussion	Cheney Eldridge opened the following topics for discussion: • The committee discussed minute formatting to streamline processes and reduce the chance of errors. • Cheney reported that staff are evaluating parcels across the county to identify potential future economic development sites. She is working with Georgia Power's site system and refining criteria to determine viable parcels. A short list of promising sites is expected ahead of the strategy session. • Cheney reported on preparations for the upcoming strategy session in Greenville, noting hotel arrangements are confirmed and restaurant options are being finalized. Travel plans & guests are still being coordinated, with the group considering carpooling or a van depending on attendee preferences.
Old Business	
Discussion	N/A
New Business	
Discussion	• Stan noted that the Greater Augusta region, including Fort Gordon, has been designated a 2026 Great American Defense Community of Excellence by the Association of Defense Communities (ADC). • Stan raised a concern regarding potential conflicts of interest related to upcoming bond discussions. He shared that his internal legal team found no conflict and advised using a transparency statement.. • Rick requested confirmation that all current members have up to date conflict of interest statements on file and suggested renewing these at the next board meeting.



Calendar of Events		
	Chairman, Rick Evans	
Discussion	Chairman Rick Evans shared the following calendar of events: • September 09, 2026, Property Development Committee - 8:00 a.m. • September 09, Existing Business & Workforce Committee -9:00 a.m. • TBD - Executive Committee Meeting - 8:00 a.m. • September 23, 2026, Board Meeting – 8:00 a.m.	
Executive Session		
Discussion	Chairman, Rick Evans called for a motion to enter executive session at 8:42 . Motion: Jean Garniewicz 2nd: Stan Shepherd Motion carries unanimously (4-0) Chairman, Rick Evans called for a motion to exit executive session at 10:12 . Motion: Mark Wills 2nd: Jean Garniewicz Motion carries unanimously (4-0)	
Conclusions	Secretary Jean Garniewicz reported that one property matters was discussed during the executive session and that no action was taken on the matter.	
Adjournment		
Conclusions	Chairman Rick Evans calls for a motion to adjourn @ 10:13 Motion: Stan Shepherd 2nd: Mark Wills Motion carries unanimously (4-0)	
Next meeting: September 15, 2026		Economic Development Authority Conference Room